

## Message Text

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15

ACTION L-03

INFO OCT-01 AF-06 EUR-12 ISO-00 EB-07 OPIC-03 TRSE-00

ABF-01 FS-01 OMB-01 SSO-00 NSC-05 NSCE-00 AID-05 /045 W

----- 023359

O P 060916Z NOV 75

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC IMMEDIATE 2347

INFO AMEMBASSY NAIROBI PRIORITY

AMEMBASSY PARIS PRIORITY

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NAIROBI FOR PAUL MULLER, OPIC TREASURER

PARIS FOR RFC

EO 11652: N/A

TAGS: EINV, ZA

SUBJECT: TAW TRANSFER FROM ZAMBIA

REF: STATE 239639, STATE 230460, LUSAKA 1924, LUSAKA 1046

LUSAKA 0585, STATE 242331

1. AS REPORTED LUSAKA 1046 AND LUSAKA 0585, EMBASSY MAINTAINS EXTERNAL ACCOUNT WITH GRINDLEYS BANK. TRANSFER OF FUNDS FROM LOCALLY RESTRICTED TAW ACCOUNT TO EMBASSY EXTERNAL ACCOUNT REQUIRES BANK OF ZAMBIA APPROVAL.

2. PROCEDURE FOR TRANSFER OF FUNDS FROM RESTRICTED BANK ACCOUNT TO EXTERNAL ACCOUNT ESSENTIALLY SAME AS FOR DIRECT REPATRIATION OF INVESTMENT. AMONG REQUIREMENTS FOR LATTER IS TAX CLEARANCE CERTIFICATE FROM ZAMBIA'S MINISTRY OF PLANNING AND FINANCE STATING THAT COMPANY HAS MET ALL TAX OBLIGATIONS. IN CASE OF TAW INC. TAX AUTHORITIES REQUESTED PRICE WATERHOUSE AUDIT TO DETERMINE EXTENT OF TAW'S TAX LIABILITY, IF ANY. AUDIT HAS BEEN SUBMITTED AND TAW HOPES TO HAVE TAX CERTIFICATE WITHIN NEXT SEVERAL WEEKS. AS SOON AS CERTIFICATE OBTAINED STANDARD

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BANK WILL FILE APPLICATION FOR REMITTANCE WITH BANK OF ZAMBIA.

3. WHILE WE HAVE NO BASIS FOR MAKING A REPRESENTATION WITH THE BANK OF ZAMBIA PRIOR TO SUBMISSION OF AN APPLICATION FOR REMITTANCE, WE HAVE INFORMALLY APPROACHED BANK OF ZAMBIA OFFICIAL WHO TOLD US ADEQUACY OF DOCUMENTATION SUPPORTING APPLICATION CANNOT BE DETERMINED UNTIL APPLICATION SUBMITTED AND DOCUMENTATION REVIEWED. AUDIT OF SUBSIDIARY COMPANIES REQUIRED ONLY IF APPLICATION IS MADE FOR REPATRIATION OF FUNDS IN SUBSIDIARY'S ACCOUNT.  
WILKOWSKI

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK ACCOUNTS, DEBT REPAYMENTS, INTERNATIONAL LABOR ORGANIZATIONS, AUDITS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975LUSAKA02164  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750385-0791  
**From:** LUSAKA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751168/aaaacjq.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION L  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 239639, 75 STATE 230460, 75 LUSAKA 1924, 75 LUSAKA 1046  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 MAY 2003 by ElyME>; APPROVED <17 DEC 2003 by ShawDG>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TAW TRANSFER FROM ZAMBIA  
**TAGS:** EINV, ZA, TAW  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006